

Message Text

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PAGE 01 STATE 156175

51

ORIGIN OPIC-12

INFO OCT-01 NEA-10 ADP-00 EB-11 COME-00 XMB-07 TRSE-00

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DRAFTED BY OPIC/ID/NEA:AMKRAMISH

APPROVED BY EB/IFD/OIA:MCKENNEDY

EB/IFD/OIA:WHCOURTNEY

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NEA/IRN:JMIKLOS

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P 081345Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN PRIORITY

UNCLAS STATE 156175

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: MORGAN GUARANTY 265-74-023

MORGAN GUARANTY ADVISES THAT GOI APPROVAL OF INVESTMENTS IN FINANCIAL INSTITUTIONS PROCESSED THROUGH CENTRAL BANK AND NOT CENTER FOR ATTRACTION PRIVATE INVESTMENT. MORGAN, WHICH WILL BE JOINING WITH AMERICAN MOTORS AND IMDBI IN NEW INSTITUTION, BELIEVES BANK WILL APPROVE INVESTMENT WITHOUT KNOWLEDGE OPIC REQUIREMENT FOR SEPARATE INSURANCE APPROVAL. ACCORDINGLY, REQUEST YOU CONTACT MORGAN LOCAL COUNSEL, D. KORDESTANI (84-50-11), TO ASSURE BANK APPROVAL CONTAINS REFERENCE TO OPIC INSURANCE. AMERICAN MOTORS HAS ALSO SUBMITTED APPLICATION (265-74-026) OPIC INSURANCE ON ITS EQUITY CONTRIBUTION. UNDERSTAND KORDESTANI HANDLING APPROVAL ALL PARTIES. PLEASE ADVISE OPIC RESULTS OF YOUR INQUIRY ASAP. ROGERS

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